

## **ACCA-DipIFR**

The Diploma in International Finance Reporting (DipIFR) is a qualification offered by the Association of Certified Chartered Accountants (ACCA). The ACCA is a global organisation with students and members in 170 countries, who have been in operation for over 100 years and in that time, have built a reputation of excellence in qualifications and training that is recognised around the world, especially by employers of accountants.

Finance professionals not already familiar with the principles of International Financial Reporting Standards (IFRS) will be faced with the challenge of developing a working knowledge of IFRS as quickly as possible.

The Diploma in International Financial Reporting (DipIFR) is designed to develop your knowledge of IFRS - It provides an understanding of the concepts and principles which underpin them, and their application in the international marketplace. The DipIFR also builds on the technical and practical knowledge acquired from recognised country-specific accountancy qualifications or relevant work experience.

## **Syllabus**

### **INTERNATIONAL SOURCES OF AUTHORITY**

- The International Accounting Standards Board (IASB) and the regulatory framework

### **ELEMENTS OF FINANCIAL STATEMENTS**

- Revenue recognition
- Property, plant and equipment
- Impairment of assets
- Leases
- Intangible assets and goodwill
- Inventories
- Financial instruments
- Provisions, contingent assets and liabilities
- Employment and post-employment benefits
- Tax in financial statements
- The effects of changes in foreign currency exchange rates
- Agriculture
- Share-based payment
- Exploration and evaluation expenditures
- Fair value measurement

## PRESENTATION OF FINANCIAL STATEMENTS AND ADDITIONAL DISCLOSURES

- Presentation of the statement of financial position, the statement of profit or loss and other comprehensive income and the statement of changes in equity
- Earnings per share
- Events after the reporting period
- Accounting policies, changes in accounting estimates and errors
- Related party disclosures
- Operating segments
- Reporting requirements of small and medium-sized entities (SMEs)

## PREPARATION OF EXTERNAL FINANCIAL REPORTS FOR COMBINED ENTITIES, ASSOCIATES AND JOINT ARRANGEMENTS

- Preparation of group consolidated external reports
- Business combinations – intra-group adjustments
- Business combinations – fair value adjustments
- Business combinations – associates and joint arrangements
- Complete disposal of shares in subsidiaries

### **Program duration:**

108 hours – 4 months

### **Course fee includes:**

1. Tuition DipIFR program
2. Study text (workbook) + revision kit
3. Mock-exam
4. Certificate that a student will pass the official exam on the first attempt

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